



Monday, 21 January 2019

INVESTMENT AND REGENERATION COMMITTEE

A meeting of **Investment and Regeneration Committee** will be held on

Tuesday, 29 January 2019

commencing at **4.00 pm**

The meeting will be held in the Board Room, Town Hall, Castle Circus, Torquay
TQ1 3DR

Members of the Committee

Councillor Robson (Chairman)

Councillor Darling (S)

Councillor O'Dwyer

Councillor Pentney

Councillor Stocks

Councillor Thomas (D)

Councillor Tyerman

A prosperous and healthy Torbay

For information relating to this meeting or to request a copy in another format or language please contact:

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INVESTMENT AND REGENERATION COMMITTEE AGENDA

1. **Apologies**

To receive any apologies for absence including any changes to the membership of the Committee.

2. **Minutes**

To confirm as a correct record the Minutes of the meetings of this Committee held on 11 and 17 December 2018.

(Pages 4 - 7)

3. **Declarations of interest**

- (a) To receive declarations of non pecuniary interests in respect of items on this agenda

For reference: Having declared their non pecuniary interest members may remain in the meeting and speak and, vote on the matter in question. A completed disclosure of interests form should be returned to the Clerk before the conclusion of the meeting.

- (b) To receive declarations of disclosable pecuniary interests in respect of items on this agenda

For reference: Where a Member has a disclosable pecuniary interest he/she must leave the meeting during consideration of the item. However, the Member may remain in the meeting to make representations, answer questions or give evidence if the public have a right to do so, but having done so the Member must then immediately leave the meeting, may not vote and must not improperly seek to influence the outcome of the matter. A completed disclosure of interests form should be returned to the Clerk before the conclusion of the meeting.

(Please Note: If Members and Officers wish to seek advice on any potential interests they may have, they should contact Governance Support or Legal Services prior to the meeting.)

4. **Urgent Items**

To consider any items that the Chairman decides are urgent.

5. **Exclusion of Press and Public**

To consider passing a resolution to exclude the press and public from the meeting prior to consideration of the following items on the agenda on the grounds that exempt information (as defined in Paragraph 3 of Schedule 12A of the Local Government Act 1972 (as amended) is likely to be disclosed.

6. **New Investment Opportunities**

To consider potential investment opportunities.

7. **New Regeneration Opportunities**

To consider any new regeneration investment opportunities.

8. Update on Existing Investments

To receive an update on existing investments.

9. Performance Reporting

To review the overall performance of the Investment and Regeneration Fund.



Minutes of the Investment and Regeneration Committee

11 December 2018

-: Present :-

Councillor Robson (Chairman)

Councillors Darling (S), O'Dwyer, Stocks, Lewis (C) and Bye

(Also in attendance: Councillors Thomas (D))

182. Apologies

An apology for absence was received from Councillor Pentney. It was reported that in accordance with the wishes of the Conservative Group, the membership of the Committee had been amended for this meeting by including Councillors Bye and Lewis (C) instead of Councillors Thomas (D) and Tyerman.

183. Minutes

The Minutes of the meeting of the Investment and Regeneration Committee held on 16 October 2018 were confirmed as a correct record of signed by the Chairman.

184. Exclusion of Press and Public

Prior to consideration of the items in Minutes 185 to 187 the press and public were formally excluded from the meeting on the grounds that the items involved the likely disclosure of exempt information as defined in paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972 (as amended).

185. New Regeneration Opportunities

Alan Denby and Pat Steward, TDA, outlined the submitted exempt report on a proposal to bid for the Government's Future High Street Fund. Alan Denby also presented the submitted exempt report in respect of Regeneration Investment Opportunity 1.

Resolved:

That the decision in respect of Regeneration Investment Opportunity 1 was deferred to an additional meeting of the Investment and Regeneration Committee to be held on 17 December 2018 at 1.00 pm with the Elected Mayor and Group Leaders being invited to enable further information to be considered.

186. New Investment Opportunities

There were no new investment opportunities.

187. Update on Existing Investments

Members considered the submitted exempt report on a proposal to change the allocation of funding on a previous investment.

Resolved:

The decision in respect of this Minute is restricted due to exempt information contained within the decision.

Chairman



Minutes of the Investment and Regeneration Committee

17 December 2018

-: Present :-

Councillor Robson (Chairman)

Councillors Darling (S), Pentney, Stocks, Thomas (D), Tyerman and Lewis (C)

(Also in attendance: Councillors Morey)

188. Apologies

It was reported that in accordance with the wishes of the Conservative Group, the membership of the Committee had been amended for this meeting by including Councillor Lewis (C) instead of Councillor O'Dwyer.

189. Urgent Items

The Committee considered the item in Minute 191, and not included on the agenda, the Chairman being of the opinion that it was urgent by reason of special circumstances i.e. the matter having arising since the agenda was prepared and it was unreasonable to delay a decision until the next meeting.

190. Exclusion of Press and Public

Prior to consideration of the items in Minutes 191 and 192 the press and public were formally excluded from the meeting on the grounds that the items involved the likely disclosure of exempt information as defined in paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972 (as amended).

191. Update on Investment Opportunity

Liam Montgomery, TDA, presented an exempt report which was circulated at the meeting and provided an update on an investment opportunity agreed by the Committee in April 2018, which had been subject to due diligence.

Resolved:

The decision in respect of this Investment Opportunity is restricted due to exempt information contained within the decision.

192. New Regeneration Opportunities

Further to the Investment and Regeneration Committee held on 11 December 2018, Alan Denby, TDA, presented the submitted revised exempt report in respect of Regeneration Investment Opportunity 1.

Resolved:

The decision in respect of Regeneration Investment Opportunity 1 is restricted due to exempt information contained within the decision.

Chairman
